

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
April 29, 2003 (April 25, 2003)

ST. MARY LAND & EXPLORATION COMPANY
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-31539 (Commission File Number)	41-0518430 (I.R.S Employer Identification No.)
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1776 Lincoln Street, Suite 700, Denver, Colorado 80203
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 861-8140

Not applicable
(Former name or former address, if changed since last report.)

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

The following exhibit is furnished as part of this report:

Exhibit 99.1 Press release of St. Mary Land & Exploration
Company dated April 25, 2003.

Item 9. Regulation FD Disclosure

In accordance with General Instruction B.2 of Form 8-K, the following information, including Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities and Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

On April 25, 2003, the registrant issued a press release announcing a regular semi-annual 5 cent per share cash dividend to be paid on May 19, 2003 to stockholders of record as of the close of business on May 9, 2003. This press release is attached hereto as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ST. MARY LAND & EXPLORATION COMPANY

Date: April 29, 2003

By: /s/ GARRY A. WILKENING

Garry A. Wilkening
Vice President-Administration and
Controller

Exhibit 99.1

For Information

Mark A. Hellerstein
Robert T. Hanley
303-861-8140

ST. MARY BOARD DECLARES REGULAR SEMI-ANNUAL CASH DIVIDEND

04/25/2003

DENVER -- St. Mary Land & Exploration Company (NYSE: SM) today announced that its Board of Directors has declared a regular semi-annual cash dividend of 5 cents per share of common stock. The dividend will be paid May 19, 2003 to stockholders of record as of the close of business May 9, 2003. St. Mary currently has approximately 31.5 million shares of common stock outstanding.

St. Mary has paid cash dividends to stockholders every year since 1940. Company management currently plans to continue making semi-annual dividend payments at the rate of 5 cents per share for the foreseeable future, subject to future earnings, capital requirements, financial condition and other factors.

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