FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

YORK DOUGLAS W				<u>S</u>	2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM] 3. Date of Earliest Transaction (Month/Day/Year)									5. Relationship of F (Check all applicab Director X Officer (g below)		erson(s) to Issuer 10% Ow Other (s below)	
1776 LINCOLN ST				03	03/31/2004									Execu	tive Vice	Prsid	lent/C.O.C)
STE 700					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DENVER	СО	8	0202										X		•	•	ng Person ne Reportin	g Person
(City)	(State	(2	Zip)															
		Т	able I - Non	-Derivati	ive S	ecuritie	es Ac	quired, D	ispos	sed of	, or Ben	efici	ially Ow	ned				
Date							2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		rities Acquired (A) or ed Of (D) (Instr. 3, 4 ar			nnd 5) Securities Beneficial Following		Form:	Direct (D) irect (I)	7. Nature of Indirect Beneficial Ownership
								Code	V A	Amount	nt (A) or (D)		Price	Transaction (Instr. 3 and				(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (II	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number derivative Securities Beneficial Owned Following Reported	lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Exp	oiration te	Title	i	Amount or Number of Shares		Transaction(s (Instr. 4)			
Employee Stock Option (right to buy)	\$33.43	03/31/2004		A		18,750		03/31/2004 ⁽¹	03/3	31/2014	Commo Stock	n	18,750	\$0	18,750)	D	

Explanation of Responses:

1. The Option is 10% vested upon grant and vests an additional 10% on September 30, 2004, 15% on each September 30, 2005 and 2006, and 25% on each September 30, 2007 and 2008.

Teresa B. Rosenthal (attorney-in-

fact)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.