SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

4 TH		2.7		24 Deemed	2	4 Securities Accuringd (A)		E Amount of	6 Ourmanahim	7 Neture e		
		Table I - Non-D	erivative S	Securities Acq	uired, Disp	osed of, or Beneficia	ally Ow	ned				
(City)	(State)	(Zip)										
DENVER	СО	80202-3404	_							5		
(Street)			-					Form filed by One I Form filed by More		na Person		
707 17TH ST. #3300				4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line)				
C/O CIIRMAREX ENERGY CO				.004			VP-Finance,Secretary&Treasurer					
(Last)	(Last) (First) (Middle)			of Earliest Transaction	on (Month/Day/	Year)		below)	below)			
,			_]					Director Officer (give title	10% O Other (wner (specify		
	ess of Reporting Pers	son		Name and Ticker of ARY LAND	0,	RATION CO [SM	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			or Se	ction 30(h) of the In	vestment Comp	any Act of 1940						

	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	nstr. Conversion Date Execution I or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	06/30/2004		A		1,944		(2)	(2)	Common Stock; \$.01 Par Value	1,944	\$0	1,944	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of SM common stock.

2. The restricted stock units vest in four equal annual installments beginning on June 30, 2004. Vested shares will be issued to the reporting person on June 30, 2007, at which time all restrictions lapse.

James C. Robertson (Attorney-In-	06/20/2004
Fact)	00/30/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.