FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| I | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* YORK DOUGLAS W | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM] | | | | | | | | tionship of R all applicabl Director Officer (q | le) | erson | (s) to Issuer 10% Ow Other (s | | |
|--|---|--|--|----|----------------------|---|--|-----|---|---|--------------------|---|--|-------------------------------------|---|--|---------------|---|--|--|
| ` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006 | | | | | | | | X | below) below) Executive VP & COO | | | | pecity | |
| STE 700 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | - 1 | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) DENVER (City) | CO (State | | 0203 (ip) | | | | | | | | | | | | | - | • | one Reporting | g Person | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transc Date (Month/D | | | | | h/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | | ities Acqı d Of (D) (| | | 5. Amount Securities Beneficially Following | y Owned Reported | Form | : Direct (D) lirect (I) : 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | | ransaction(s) Instr. 3 and 4) | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Co | Transact Code (In | | | | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | е | 7. Title and Amou Securities Underly Derivative Securit 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | | | | |
| Restricted Stock Units | (1) | 02/28/2006 | | | A | | 16,218 | | (2) | | (2) | Comr | | 16,218 | \$0 | 41,65 | 6 | D | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock.
- 2. The restricted stock units vest in four equal annual installments beginning February 28, 2006. Vested shares will be issued to the reporting person on February 28, 2009, at which time all restrictions lapse.

Karin M. Writer (Attorney-In-

03/01/2006

Fact)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.