SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ENT OF CHANGES IN BE

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> SULLIVAN WILLIAM D						2. Issuer Name and Ticker or Trading Symbol <u>ST MARY LAND &amp; EXPLORATION CO</u> [ SM ]								all applicabl Director			10% Ov	-	
(Last) (First) (Middle) 1776 LINCOLN STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006									Officer (g below)	Officer (give title below)		Other (specify below)		
SUITE 700					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/01/2006								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DENVER	СО	8	0203											Form file	d by More	than C	one Reportin	g Person	
(City)	(State	) (2	Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transae Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)				ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficially Following I Transaction	y Owned or I Reported (Ins		vnership : Direct (D) direct (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	() or ))	Price	(Instr. 3 and				(IIISU: 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	• v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	011(5)	<u> </u>		
Restricted Stock	(1)	02/28/2006		A		3,139 <sup>(3)</sup>		(2)	T	(2)	Comm		3,139	\$ <mark>0</mark>	3,139	,	D		

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock.

2. The restricted stock units vest in four equal annual installments beginning February 28, 2006. Vested shares will be issued to the reporting person on February 28, 2009, at which time all restrictions lapse.

3. The number of restricted stock units granted were inaccurately reported on the reporting person's orginal Form 4.

## Karin M. Writer (Attorney-In-03/15/2006

\*\* Signature of Reporting Person

Fact)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.