SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CONGDON THOMAS E</u>						2. Issuer Name and Ticker or Trading Symbol <u>ST MARY LAND & EXPLORATION CO</u> [SM										onship of Reporting Person(s) to Issuer Ill applicable) Director 10% Owner			
(Last) (First) (Middle) 1776 LINCOLN ST					3. Date of Earliest Transaction (Month/Day/Year) 05/18/2006									-	Officer (g below)	ive title		Other (s below)	specify
STE 700					4. lf A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv X	ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Street) DENVER CO 80203															Form file	d by More	than C	ne Reportin	g Person
(City)	(State)	(Zi	p)																
		Та	ble I - No	n-Der	ivativ	e Se	ecuritie	s Acq	uired,	Disp	osed of,	, or E	Benefi	cially Ov	ned				
Date					Date		2A. Deemed Execution Date, if any (Month/Day/Year)						quired (A) (Instr. 3,		Following	rities ficially Owned wing Reported		mership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 				(mou. 4)
Common Stock, \$.01 Par Value 05/1					18/2006				A ⁽¹⁾		4,346		Α	\$36.81	33,113			D	
			Table II - I								sed of, o nvertible				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	on Da		e Securities l		derlying curity) Amount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy I	y Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		or Number of Shares					

Explanation of Responses:

1. On May 18, 2006, Mr. Congdon was granted 4,346 shares of the issuer's common stock for compensation as a board member. These shares are earned ratably over the service period pursuant to Mr. Congdon's election.

<u>/s/ Karin M. Writer (Attorney-in-Fact)</u> 05/22/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.