# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	Iress of Reporting Per	son*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>SM Energy Co</u> [ SM ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1775 SHERM	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016	x	Director Officer (give title below) EVP & 0	10% Owner Other (specify below) CFO				
SUITE 1200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing Form filed by One Rep	, , ,				
(Street) DENVER	СО	80203			, ,	n One Reporting Person				
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
06/30/2016		<b>J</b> <sup>(1)</sup>	v	1,234	A	\$16.711	83,548	D	
07/01/2016		М		1,946	A	(2)	85,494	D	
07/01/2016		F		623	D	\$27	84,871	D	
07/01/2016		М		1,982	Α	(3)	86,853	D	
07/01/2016		F		634	D	\$27	86,219	D	
07/01/2016		М		3,097	A	(4)	89,316	D	
07/01/2016		F		991	D	\$27	88,325	D	
07/01/2016		М		3,275	A	(5)	91,600	D	
07/01/2016		F		1,048	D	\$27	90,552	D	
	Date (Month/Day/Year)    Date (Month/Day/Year)    06/30/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016    07/01/2016	Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)    06/30/2016  07/01/2016    07/01/2016  07/01/2016    07/01/2016  07/01/2016    07/01/2016  07/01/2016    07/01/2016  07/01/2016    07/01/2016  07/01/2016    07/01/2016  07/01/2016	Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Transac Code (I 8)    0	$ \begin{array}{c c c c c c c c c c } \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Transaction Code (nstr. 8)  Disposed Of (D) (Instr. 3)    06/30/2016  Code  V  Amount  (A) or (D)    06/30/2016  J <sup>(1)</sup> V  1,234  A    07/01/2016  M  M  1,946  A    07/01/2016  M  S  623  D    07/01/2016  M  M  1,982  A    07/01/2016  M  S  634  D    07/01/2016  M  S  3,097  A    07/01/2016  F  S  991  D    07/01/2016  M  M  3,275  A	Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Transaction Code (Instr. 8)  Disposed Of (D) (Instr. 3, 4 and 5)    06/30/2016  Code  V  Amount  (A) or (D)  Price    06/30/2016  J <sup>(1)</sup> V  1,234  A  \$16.711    07/01/2016  M  J  1,946  A  (2)    07/01/2016  M  I  9623  D  \$27    07/01/2016  M  I  1,982  A  (3)    07/01/2016  F  I  634  D  \$27    07/01/2016  M  I  3,097  A  (4)    07/01/2016  F  I  991  D  \$27    07/01/2016  F  I  991  D  \$27    07/01/2016  M  M  3,275  A  (4)	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion Date			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	07/01/2016		М			1,946	(2)	(2)	Common Stock	1,946	(2)	0	D	
Restricted Stock Units	(3)	07/01/2016		М			1,982	(3)	(3)	Common Stock	1,982	(3)	1,982	D	
Restricted Stock Units	(4)	07/01/2016		М			3,097	(4)	(4)	Common Stock	3,097	(4)	6,195	D	

### Explanation of Responses:

1. The reporting person purchased 1,234 shares of the issuer's common stock on June 30, 2016, through the issuer's Employee Stock Purchase Plan.

2. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vested in three equal annual installments beginning on July 1, 2014. The vested shares were issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares lapsed.

3. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning on July 1, 2015. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

4. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning July 1, 2016. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

5. On July 1, 2016, the Compensation Committee of the Board of Directors of the issuer determined that 3,275 shares of the issuer's common stock had been earned by the reporting person under the terms of a grant of performance share units (the "PSUs"), based on the achievement of specific performance criteria that were not tied solely to the market price of the issuer's common stock. The PSUs were granted to the reporting person on July 1, 2013, and represent the right to receive, upon the settlement of the PSUs, the determined number of earned shares of the issuer's common stock based on the achievement of the performance criteria over a three-year performance period (with the determined number of earned shares being within a range of zero to two times the number of PSUs granted on the award date), to the extent that the PSUs have vested under separate employment service vesting provisions. The PSUs vested on July 1, 2016.

Remarks:

Karin M.	Writer	(Attorney	/-In

07/06/2016

Date

\*\* Signature of Reporting Person

Fact)

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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