FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Lutey Mary Ellen | | | | | Issuer Name and Ticker or Trading Symbol SM Energy Co [SM] Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | tionship of R all applicabl Director | | erson(| s) to Issuer 10% Ow | /ner |
|--|--|--|--|--------------|---|------|--|----------|--|--------|--|-----------|----------|---|---|------------|--|---|------------|
| (Last) 1775 SHERM | (First) | • | /liddle) | | 3. Date 07/30 | | | ransacti | on (Month | /Day/ | Year) | | | X | Officer (gi below) Sr. V | | ional | Other (s below) Manager | pecify |
| SUITE 1200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) DENVER | СО | 80 | 0203 | | | | | | | | | | | | | • | • | ne Reporting | g Person |
| (City) | (State) |) (Z | lip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | (Day/Year) Exec | | A. Deemed execution Date, any Month/Day/Year) | | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 ar | | | | | Form: | Direct (D) irect (I) 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) |) or) | Price | (Instr. 3 and | | | | (instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Code (Instr. | | on E | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | lying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transaction | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Cod | de V | , (| (A) | | Date Exercisabl | | xpiration ate | Title | l c | Amount or Number of Shares | | (Instr. 4) | лі(ъ) | | |
| Restricted Stock Units | (1) | 07/30/2018 | | | A | | 5,109 | | (1) | | (1) | Commo | | 5,109 | \$0 | 5,109 | | D | |
| Restricted Stock Units | (2) | 07/30/2018 | | | A | | 3,503 | | (2) | | (2) | Commo | | 3,503 | \$0 | 3,503 | | I(3) | By husband |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning July 1, 2019. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.
- 2. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vested in three equal annual installments beginning on July 1, 2013. The vested shares were issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares lapsed.
- 3. The reporting person's husband is also employed by the issuer, purchases the issuers's common stock through the issuer's Employee Stock Purchase Plan, and receives grants of restricted stock units and performance share awards.

Remarks:

<u>Karin M. Writer (Attorney-In-Fact)</u>

** Signature of Reporting Person Date

07/30/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.