FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * PURSELL A WADE |  |                                  |   |                                    | Issuer Name and Ticker or Trading Symbol     SM Energy Co [ SM ]  3. Date of Earliest Transaction (Month/Day/Year) |   |  |                                   |  |   |                                     |   |  | all applicabl                   | tor   |                       | 10% Ov   |                                       |
|--|--|----------------------------------|---|------------------------------------|--|---|--|-----------------------------------|--|---|-------------------------------------|---|--|---------------------------------|---|-----------------------|--|---------------------------------------|
|  |  |                                  |   |                                    | 08/02/2021   |   |  |                                   |  |   |                                     | X   | Officer (give title below)  EVP &                      |                                 | & CF  | Other (specify below) |  |                                       |
| SUITE 1200   |  |                                  |   | 4.1                                | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |  |                                   |  |   |                                     | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |                                 |   |                       |  |                                       |
| (Street) DENVER  | ·  |                                  |   |                                    |  |   |  |                                   |  |   |                                     | A   | Form filed by More than One Reporting Person           |                                 |   |                       |  |                                       |
| (City)   | (State   | ) (2                             | ľip)  |                                    |  |   |  |                                   |  |   |                                     |   |  |                                 |   |                       |  |                                       |
|  |  | T                                | able I - Non  | -Derivat                           | ve S   | ecuritie  | s Acq  | uired, D                          | isp  | osed o  | f, or Bene                          | ficia   | lly Ow   | ned                             |   |                       |  |                                       |
| Date   |  |                                  |   | 2. Transacti<br>Date<br>(Month/Day |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction Disposed Code (Instr. |  | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and 5) |                                     |   | 5. Amount<br>Securities<br>Beneficially<br>Following I | y Owned<br>Reported             | Form  | lirect (I)<br>. 4)    | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|  |  |                                  |   |                                    |  |   |  |                                   | v  | Amount  | (A) or<br>(D)                       |   |  | Transaction(s) (Instr. 3 and 4) |   |                       |  | (111501.4)                            |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                  |   |                                    |  |   |  |                                   |  |   |                                     |   |  |                                 |   |                       |  |                                       |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | ercise (Month/Day/Year) of ative | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (I                            | Transaction Code (Instr.   |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of<br>(D) (Instr. 3, 4<br>and 5) |                                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |                                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4)        |  |                                 | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio | e<br>s<br>illy        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |                                  |   | Code                               | v  | (A)   | (D)  | Date<br>Exercisab                 |  | Expiration<br>Date                                      | Title                               | or<br>Nu  | nount<br>ımber<br>Shares                               |                                 | (Instr. 4)  | on(s)                 |  |                                       |
| Restricted Stock<br>Units                                | (1)  | 08/02/2021                       |   | A                                  |  | 39,200  |  | (1)                               |  | (1)   | Common<br>Stock, \$.01<br>Par Value | 39  | 9,200  | \$0                             | 39,20   | 0                     | D  |                                       |

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal installments on July 1, 2022, July 1, 2023, and July 1, 2024. The vested shares will be issued to the Reporting Person on the vesting dates, at which time all restrictions on the vested shares will lapse.

## Remarks:

Andrew T. Fiske (Attorney-in-

Fact)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.