FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

I	OMB APPROVAL										
l	OMB Number:	3235-0287									
	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WILKENING GARRY A  (Last) (First) (Middle)  1776 LINCOLN ST.  SUITE 700  (Street)  DENVER CO 80203  (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO SM  3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008  4. If Amendment, Date of Original Filed (Month/Day/Year)									all applicabl Director Officer (gi below) VP- idual or Join Form filed	Officer (give title Other (specify			able Line)
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						ansaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					(A) or		5. Amount Securities Beneficially Following Fansaction (Instr. 3 and	y Owned or I Reported (Ins		rnership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock; \$.01 Par Value 03/1									M		1,380		A	(1)	9,958			D	
Common Stock; \$.01 Par Value 03/1						3/17/2008					374		D	\$35.67	9,584			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/Da	n Date	Securities Un		rities Und ative Sec	erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisat		xpiration ate	Title		Number of Shares					
Restricted Stock Units	(1)	03/17/2008			М			1,380	03/17/200	08 0	3/17/2008		ommon Stock	1,380	\$0	0		D	

## **Explanation of Responses**

1. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock units were granted on March 15, 2005, are associated with fiscal 2004, and vest in four equal installments beginning on the grant date. The vested shares were issued to the reporting person on March 17, 2008, at which time all restrictions on the vested shares lapsed.

## Remarks:

Karin M. Writer (Attorney-In-

03/19/2008

<u>Fact)</u>
\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.