FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hertzler Jerold M					2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM										tionship of R all applicab Director	le)	erson(10% Ov	· I
(Last) (First) (Middle) 1776 LINCOLN ST.					3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008								X	Officer (give title below) VP- Business		Deve	Other (specify below) Development		
					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/19/2008									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) DENVER	СО		203												Form filed by More than One Reporting Po				g Person
(City)	(State)	(Zip																	
		Та	ble I - Nor	n-Deri	ivativ	e Se	curitie	s Acq	uired, I	Disp	osed of,	or B	Benefi	cially Ow	ned				
Date				te onth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)					rities Acquired (A) or ed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 and				(Instr. 4)	
Common Stock; \$.01 Par Value 03/1					17/2008				F		405(1)		D	\$35.67	10,493(1)			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execu			ate,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		te	7. Title and Amor Securities Under Derivative Secur (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	volanation of Pernonese				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)			

Remarks:

Karin M. Writer (Attorney-In-

Fact)

04/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The number of shares was not reported correctly on the Form 4 filed on March 19, 2008.