FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MUELLER MARK D  (Last) (First) (Middle)  1776 LINCOLN STREET				2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO SM  3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008										all applicable Director Officer (g below)	ive title	g Person(s) to Issuer  10% Owner Other (specify below) egional Manager			
(Street) DENVER (City)	CO (State)		)203 ip)		4. If A	Amen	dment, [	Date of O	riginal File	d (Mc	onth/Day/Y	′ear)		6. Indiv		d by One F	Reporti	heck Applica ng Person One Reportin	ŕ
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date					ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)						equired (A ) (Instr. 3,		5. Amount Securities Beneficially Following I	y Owned Reported			7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount		(A) or (D)	Price	(Instr. 3 and		(111501.4)			
Common Stock; \$.01 Par Value 12/1					/15/2008				M		1,210		A	(1)	(1) 7,9			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour Securities Underly Derivative Security 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisab		xpiration ate	Title		Amount or Number of Shares		(Instr. 4)			
Restricted Stock Units	(1)	12/15/2008			M			1,210	12/15/200	8 1	2/15/2008		mmon tock	1,210	\$0	2,419	9	D	

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of stock. This restricted stock unit grant vests in three equal annual installments beginning on December 15, 2008. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

## Remarks:

Karin M. Writer (Attorney-In-Fact) 12/17/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).