FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Veatch Paul M | | | | | 2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM] | | | | | | | | | / (Check | tionship of R all applicabl Director Officer (gi | • | | s) to Issuer 10% Ow Other (s | · |
|---|--|--|--|---|--|------|--|-------|---|------|--------------------|--|---------------|---|--|---|---|---|---|
| (Last) (First) (Middle) 1776 LINCOLN ST. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2009 | | | | | | | | | X | below) | ,0 | | | респу | |
| SUITE 700 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) DENVER | СО | 80 | 80203 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Z | ip) | | | | | | | | | | | | | | | | |
| | | Ta | able I - No | n-Deri | ivativ | e Se | curitie | s Acq | uired, | Disp | osed o | f, or | Benefi | cially Ow | ned | | | | |
| Date | | | | | h/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | | rities eficially Owned owing Reported | | nership : Direct (D) lirect (I) . 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and | | | | (111341.4) |
| Common Stock; \$.01 Par Value 06/3 | | | | 0/2009 | | | J ⁽¹⁾ | V | 814 | | A | \$17.2635 | 9,425 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ite, Ti | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercise Expiration Date (Month/Day/Yea | | Securities Unde | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | С | ode | v | (A) | (D) | | | Expiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | | | |
| Restricted Stock Units | (2) | 08/01/2009 | | | A | | 5,500 | | (2) | | (2) | | mmon Stock | 5,500 | \$0 | 5,500 | | D | |

Explanation of Responses:

- $1.\ The\ reporting\ person\ purchased\ 814\ shares\ of\ the\ issuer's\ common\ stock\ on\ June\ 30,\ 2009,\ through\ the\ issuer's\ Employee\ Stock\ Purchase\ Plan.$
- 2. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests over a three year period, with 1/7th vesting on August 1, 2010, 2/7th vesting on the August 1, 2011, and 4/7th vesting on August 1, 2012. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

Remarks:

Karin M. Writer (Attorney-In-Fact) 08/04/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.