FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * PHARO MILAM RANDOLPH						2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM]									ionship of Reporting F all applicable) Director Officer (give title		Person(s) to Issuer 10% Owner Other (speci		
(Last) (First) (Middle) 1776 LINCOLN ST.				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2009									X	below) Sr.	elow) below) Sr. VP & General Counsel				
SUITE 700					4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)								- 1	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) DENVER	СО	80	80203													•	•	ne Reportin	g Person
(City)	(State)) (Z	ip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					quired (A (Instr. 3,		Securities Beneficially Following I	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		nership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				(111341. 4)
Common Stock; \$.01 Par Value 12/1.					/15/2009				M		1,12	25	A	(1)	32,3	83		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	te, T	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			Securit			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)			Expiration Date	Title		Amount or Number of Shares		(Instr. 4)			
Restricted Stock Units	(1)	12/15/2009			M			1,125	12/15/200	09 1	2/15/2009	Com Sto	nmon ock	1,125	\$0	1,125	5	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of stock. This restricted stock unit grant vests in three equal annual installments beginning on December 15, 2008. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

Remarks:

Karin M. Writer (Attorney-In-fact) 12/17/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).