FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB APPROVAL										
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	Estimated average burden										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Newton Lehman E III						2. Issuer Name and Ticker or Trading Symbol SM Energy Co [SM]									tionship of R all applicabl Director		Person	(s) to Issuer 10% Ov	vner	
(Last) 1775 SHERM	(Last) (First) (Middle) 1775 SHERMAN STREET					3. Date of Earliest Transaction (Month/Day/Year) 08/01/2010									Officer (g below)		le Other (below) egional Manager		specify	
SUITE 1200					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DENVER	•		0203												Form filed by More than One Reporting Person					
(City)	ty) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)							Form	lirect (I)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				(Instr. 4)				
Common Stock; \$.01 Par Value 08/0						01/2010			M		643	3	A	(1)	7,788			D		
Common Stock; \$.01 Par Value 08/0						01/2010		F		171		D	\$41.42	7,617			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	te, T	4. Transaction Code (Instr. r)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		•	7. Title and Amour Securities Underly Derivative Security 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisab		xpiration ate	Title		Amount or Number of Shares		(Instr. 4)				
Restricted Stock Units	(1)	08/01/2010			M			643	08/01/201	0 0	8/01/2010		mmon Stock	643	\$0	3,857	7	D		

Explanation of Responses:

1. This transaction represents vesting of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests over a three year period, with 1/7th vesting on August 1, 2010, 2/7th vesting on August 1, 2011, and 4/7th vesting on August 11, 2012. The vested shares are issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

Remarks:

<u>Karin M. Writer (Attorney-In-Fact)</u>

08/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.