

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>Solomon Mark T</u>			<u>SM Energy Co [SM]</u>		Director 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		X Officer (give title below) Other (specify below)	
			03/01/2011		Controller	
1775 SHERMAN ST. SUITE 1200			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street)					X Form filed by One Reporting Person	
DENVER	CO	80203			Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock; \$.01 Par Value	03/01/2011		M		2,174	A	\$12.5	5,169	D	
Common Stock; \$.01 Par Value	03/01/2011		M		2,174	A	\$12.525	7,343	D	
Common Stock; \$.01 Par Value	03/01/2011		M		2,550	A	\$13.65	9,893	D	
Common Stock; \$.01 Par Value	03/01/2011		M		1,916	A	\$12.66	11,809	D	
Common Stock; \$.01 Par Value	03/01/2011		M		358	A	\$13.39	12,167	D	
Common Stock; \$.01 Par Value	03/01/2011		M		2,274	A	\$14.25	14,441	D	
Common Stock; \$.01 Par Value	03/01/2011		S		11,446	D	\$71.5193 ⁽⁷⁾	2,995	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$12.5	03/01/2011		M		2,174		(1)	12/31/2012	Common Stock	2,174	\$0	0	D	
Stock Option (Right to Buy)	\$12.525	03/01/2011		M		2,174		(2)	03/31/2013	Common Stock	2,174	\$0	0	D	
Stock Option (Right to Buy)	\$13.65	03/01/2011		M		2,550		(3)	06/30/2013	Common Stock	2,550	\$0	0	D	
Stock Option (Right to Buy)	\$12.66	03/01/2011		M		1,916		(4)	09/30/2013	Common Stock	1,916	\$0	0	D	
Stock Option (Right to Buy)	\$13.39	03/01/2011		M		358		(5)	10/22/2013	Common Stock	358	\$0	0	D	
Stock Option (Right to Buy)	\$14.25	03/01/2011		M		2,274		(6)	12/31/2013	Common Stock	2,274	\$0	0	D	

Explanation of Responses:

- The stock option vested as follows: 544 shares on December 31, 2002, 544 shares on September 30, 2003, and 543 shares on September 30, 2004 and 2005.
- The stock option vested as follows: 544 shares on March 31, 2003, 544 shares on September 30, 2003, and 543 shares on September 30, 2004 and 2005.
- The stock option vested as follows: 638 shares on June 30, 2003, 638 shares on September 30, 2003, and 637 shares on September 30, 2004 and 2005.
- The stock option vested in four equal annual installments beginning on September 30, 2003.
- The stock option vested as follows: 90 shares on October 22, 2003, 90 shares on September 30, 2004, and 89 shares on September 30, 2005 and 2006.
- The stock option vested as follows: 569 shares on December 31, 2003, 569 shares on September 30, 2004, and 568 shares on September 30, 2005 and 2006.
- The price reflects an average of multiple transaction sale prices ranging from \$71.76 to \$71.34.

Remarks:

Karin M. Writer (Attorney-In-Fact)

03/03/2011

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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