FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Whitcomb David J. |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SM Energy Co [ SM ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner   |
|---|---------|----------|--|---|
| (Last) 1775 SHERM   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2013            | X Officer (give title Other (specify below) VP-Marketing  |
| (Street) DENVER CO 80203                                    |         | 80203    | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |
| (City)  | (State) | (Zip)    | n-Derivative Securities Acquired Disposed of or Bene                   |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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|---|--|---|---------------------------------|---|--|------------------|---------|--|---|---|--|--|
| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (li<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                  |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|   |  |   | Code                            | v | Amount   | (A) or (D) Price |         | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)  |  |  |
| Common Stock; \$.01 Par Value   | 06/28/2013                                 |   | <b>J</b> <sup>(1)</sup>         |   | 404  | A                | \$44.38 | 31,766   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | M                               |   | 787  | A                | (2)     | 32,553   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | F                               |   | 252  | D                | \$59.98 | 32,301   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | M                               |   | 235  | A                | (3)     | 32,536   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | F                               |   | 76   | D                | \$59.98 | 32,460   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | M                               |   | 474  | A                | (4)     | 32,934   | D   |   |  |  |
| Common Stock; \$.01 Par Value   | 07/01/2013                                 |   | F                               |   | 152  | D                | \$59.98 | 32,782   | D   |   |  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|------------|---|---------------------------------|---|-----|--|---------------------|--|-----------------|---|--|--|--|--|
|   |   |            |   | Code                            | v | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of Shares                 |  | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted Stock<br>Units                           | (2)   | 07/01/2013 |   | М                               |   |     | 787  | 07/01/2013          | 07/01/2013   | Common<br>Stock | 787   | \$0  | 0  | D  |  |
| Restricted Stock<br>Units                           | (3)   | 07/01/2013 |   | M                               |   |     | 235  | 07/01/2013          | 07/01/2013   | Common<br>Stock | 235   | \$0  | 469  | D  |  |
| Restricted Stock<br>Units                           | (4)   | 07/01/2013 |   | M                               |   |     | 474  | 07/01/2013          | 07/01/2013   | Common<br>Stock | 474   | \$0  | 951  | D  |  |

### **Explanation of Responses:**

- 1. The reporting person purchased 404 shares of the issuer's common stock on June 28, 2013 through the issuer's Employee Stock Purchase Plan.
- 2. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vested over a three-year period, with 1/7th vesting on July 1, 2011, 2/7th vesting on July 2, 2012, and 4/7th vesting on July 1, 2013. The vested shares were issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares lapsed.
- 3. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests over a three-year period, with 1/7th vesting on July 2, 2012, 2/7th vesting on July 1, 2013, and 4/7th vesting on July 1, 2014. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.
- 4. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning on July 1, 2013. The vested shares will be issued to the reporting person on the vesting dates, at which time all restrictions on the vested shares will lapse.

### Remarks:

<u>Karin M. Writer (Attorney-In-Fact)</u>

07/03/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.